

## NATIONAL CONFERENCE ON

# “New Takeover Code- A Mirror of the Dynamic Economy”

Tuesday, October 11, 2011 from 12:00 P.M. to 5:00 P.M. at Scope Convention Centre,  
Scope Complex, Lodi Road, New Delhi

### Tentative Programme

Registration	11:30 am to 12:00 Noon	
Time	Topics	Speakers
<b>Inaugural cum Technical Session-1</b>		
12.00 Noon to 12.05 pm	<b>Welcome Address &amp; Introductory Remarks</b>	<b>Mr. D. S. Rawat</b> Secretary General, ASSOCHAM
12.05- 12.10 pm	<b>Theme Address</b>	<b>Mr. G. P. Madaan,</b> Founder CKF
12.10-12.40 pm	<b>Overview of New Takeover Regulations</b> (Factual position under New Regulations)	<b>Mr. Pavan Kumar Vijay</b> Chairman, ASSOCHAM National Council for M&A & M.D., Corporate Professionals Capital Pvt. Ltd.
12.40-01.10 pm	<b>Macro View on Impact of New Regulations on Capital Market, Industry, Institutional &amp; Foreign Investors:</b> <ul style="list-style-type: none"> <li>- Macro Impact on Capital market</li> <li>- Impact of increasing the Threshold &amp; Limit of Investment</li> <li>- International Transactions &amp; Indirect Acquisitions</li> <li>- What else Industry expected</li> </ul>	<b>Mr. P N Vijay</b> Founder, P N Vijay Financial Services Pvt. Ltd.
01.10-01.40 pm	<b>Critical Aspects of New Takeover Regulations:</b> <ul style="list-style-type: none"> <li>- Offer Trigger Points</li> <li>- Size of Offer</li> <li>- Change in Control including change in definition of “control”</li> <li>- Indirect Acquisitions</li> </ul>	<b>Mr. Nishchal Joshipura</b> Partner, Nishith Desai Associates
01.40 – 02.00 pm	<b>Critical Analysis of New Regulations</b>	<b>Mr. Satwinder Singh</b> Partner, Vaish Associates Advocates
02.00-02.15 pm	<b>Question-Answer Session</b>	
02.15 – 03.00 pm	<b>Networking Lunch</b>	

<b>Technical Session-2</b>		
<b>03.00 – 03.20 pm</b>	<b>New Regulations: What more could have been done?</b> <ul style="list-style-type: none"> <li>- Whether the new Regulations fulfill the Objective with which TRAC was formed?</li> <li>- Whether the Objective of alignment with international best Practices achieved?</li> </ul>	<b>Mr. Jagvir Singh</b> Partner, DSK Legal
<b>03.20 – 4.00 pm</b>	<b>Major Changes in Takeover Regulations and Object behind these suggestions by TRAC</b> <ul style="list-style-type: none"> <li>- Rationale of Increasing the Threshold</li> <li>- Objective of Increasing the Offer Size to 100% and SEBI keeping it at 26%</li> <li>- Introduction of Trigger Point based on Individual Holding</li> <li>- New Market Price Formula for determining Offer Price</li> <li>- Changes in provisions relating to Indirect Acquisitions</li> <li>- Voluntary Offers - Threats of Hostile Acquisition &amp; New defense Mechanism</li> <li>- Any Other Change</li> </ul>	<b>Mr. Somasekhar Sundaresan</b>  Partner, J. Sagar Associates & Member, Takeover Regulations Advisory Committee (TRAC)
<b>04.00- 04.45 pm</b>	<b><i>Interactive Panel Discussion on critical aspects of New Takeover Regulations, 2011</i></b>	
<b>4.45 pm</b>	<b><i>Vote of Thanks by Mr. Jyotirmoy Jain, Advisor &amp; Head, Banking &amp; Finance Division , ASSOCHAM</i></b>	
	<b><i>Tea</i></b>	

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**Knowledge Partner**

